



CLIENT SUCCESS STORY



9THWONDER

THE STORY

9thWonder is a strategic marketing, media, and content agency that delivers best in class services to a range of Fortune 500 companies in the automotive, tech, and CPG industries. With a network of seven agencies worldwide, 9thWonder provides clients with a holistic full-service experience that seamlessly takes a brand from digital and web development to social, media, creative, and beyond. As their motto goes: “Use some of us or all of us. Locally. Globally. Confidently.”

THE CHALLENGE

Since 2016, 9thWonder has been busy building out a network of full-service agencies around the world. Averaging one acquisition per year, they have quickly expanded to more than 250 employees in just a few years and have no plans for stopping. However, with exponential growth also comes challenges in scaling the business. With an increase in media spend and fast-paced operations, the finance team was burdened with thousands of invoices that required various payment methods and terms that changed constantly. Although 9thWonder had an automated payment provider in place, they still found the payment process to be time-consuming and lackluster. They were ready for an upgrade.

THE SOLUTION

FastPay proved to be more than just a payment solution. With proprietary data from 60,000+ media suppliers and buyers, FastPay was able to capture additional spend through 532 new suppliers and improved payment efficiencies to an average of less than one day to process payments. Processing over 6,200 invoices in 2018, FastPay’s automated payment technology saved the accounting team at 9thWonder more than 400 hours that would have been spent manually entering payments into supplier portals. Additionally, FastPay’s 24/7 customer support team monitored all supplier payments and followed up on 105 invoices to ensure processing. After making the transition to FastPay, 9thWonder has experienced the highest payment throughput, revenue share, and invoice approval in their history.

“FastPay offers us significantly better customer service, proprietary tools, higher revenue share, and much higher participation rates than my previous payment solution.”

BRECK TEMPLETON
CFO, 9THWONDER